

ORDINANCE 2020-284

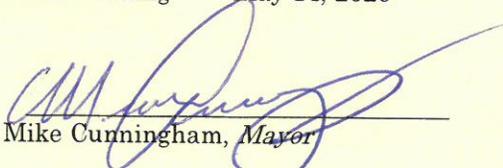
AN ORDINANCE OF THE CITY OF LAKELAND, TENNESSEE AMENDING
THE FISCAL YEAR 2019-2020 BUDGET, PASSED BY ORDINANCE 19-275, AS
AMENDED BY ORDINANCE 20-278

- WHEREAS,** the City of Lakeland adopted the fiscal year 2019-2020 budget by passage of Ordinance 19-275 on May 19, 2019; and
- WHEREAS,** the City of Lakeland Board of Commissioners adopted Ordinance 19-277 on September 11, 2019 amending the 2019-2020 property tax rate originally set in Ordinance 19-275; and
- WHEREAS,** the City of Lakeland Board of Commissioners adopted Ordinance 20-278 on January 9, 2020 amending the fiscal year 2019-2020 budget originally set in Ordinance 19-275; and
- WHEREAS,** certain revenue and expenditure amounts in the General Fund and Solid Waste Fund are expected to differ from amended projections; and
- WHEREAS,** revenue and expenditure amendments have been approved by the Lakeland School System Board of Education for the School Capital Projects Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF LAKELAND, TENNESSEE THAT CHANGES BE MADE TO THE FISCAL YEAR 2019-2020 BUDGET AS FOLLOWS:

- SECTION 1.** Ordinances 19-275 and 20-278 are hereby amended according to the attached budget amendment (Exhibit A).
- SECTION 2.** The Board of Commissioners authorizes the Finance and Human Resources Director to make said changes in the accounting system.
- SECTION 3.** This ordinance shall take effect immediately upon final passage.
- SECTION 4.** All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

First Reading: April 9, 2020
Public Hearing: May 14, 2020
Final Reading: May 14, 2020



Mike Cunningham, Mayor

ATTEST:



Debra Murrell
City Recorder

2019-2020 BUDGET - CITY OF LAKELAND	AS AMENDED BUDGET ORD 20-278 2019-2020	ACTUAL as of 03/31/20	PROPOSED AMENDMENTS 05/14/20	TOTAL BUDGET 2019-2020
CITY FUNDS TO BE AMENDED				
General Fund				
<u>Revenue and Other Financing Sources</u>				
Property Tax	\$ 4,487,411	\$ 4,199,845	\$ -	\$ 4,487,411
Local Taxes (including sales tax)	1,487,100	1,015,961	-	1,487,100
Licenses and Permits	445,765	320,302	-	445,765
Grants	2,502,000	68,309	-	2,502,000
Intergovernmental	1,486,788	971,607	-	1,486,788
Charges for Services	417,000	235,098	-	417,000
Other Revenue	38,200	32,657	-	38,200
<u>Other Financing Sources:</u>				
Loan Proceeds	43,500,000	43,500,000	-	43,500,000
Transfer from School System Fund	700,000	700,000	-	700,000
Total	55,064,264	51,043,779	-	55,064,264
<u>Expenditures and Other Financing Uses</u>				
General Government	(1,503,226)	(976,684)	-	(1,503,226)
Public Works	(1,329,341)	(773,382)	(15,183)	(1,344,524)
Parks and Recreation (including Senior Center & IH)	(605,394)	(385,067)	-	(605,394)
Capital	(4,018,000)	(211,034)	-	(4,018,000)
<u>Other Financing Uses:</u>				
Transfer to Debt Service Fund	(3,536,533)	(2,645,636)	-	(3,536,533)
Transfer to School System Fund	(40,540,326)	(43,740,326)	(3,200,000)	(43,740,326)
Transfer to State Street Aid Fund	(498,971)	-	-	(498,971)
Total	(52,031,791)	(48,732,129)	(3,215,183)	(55,246,974)
Surplus (Deficit)	3,032,474	2,311,650	(3,215,183)	(182,710)
Use of (Increase to) Assigned/Committed Fund Balance	(179,958)	(53,823)	-	(179,958)
Increase - Restricted	(3,200,000)	(172,398)	3,200,000	-
Use of Unassigned Fund Balance (Prior Year Funds)	347,485	-	15,183	362,668
Net Planned Sources of Funds for Future Years	\$ -	\$ 2,085,429	\$ -	\$ -
Solid Waste				
Revenue	\$ 1,231,560	\$ 847,972	\$ 40,000	\$ 1,271,560
Expenditures	(1,806,428)	(1,078,729)	(56,000)	(1,862,428)
Surplus (Deficit)	(574,868)	(230,757)	(16,000)	(590,868)
Use of Fund Balance (Prior Year Funds)	574,868	230,757	16,000	590,868
Net Planned Sources of Funds for Future Years	\$ -	\$ -	\$ -	\$ -
LSS FUNDS				
General Purpose School Fund (School General Fund)				
Revenue	\$ 15,935,000	\$ 16,946,902	* \$ -	\$ 15,935,000
Transfer from General Fund	540,326	540,326	* -	540,326
Expenditures	(16,951,501)	(16,575,317)	* (1,000,000)	(17,951,501)
Transfer to General Fund	(700,000)	(700,000)	* -	(700,000)
Transfer to School Nutrition Fund	-	-	* -	-
Surplus (Deficit)	(1,176,175)	211,911	* (1,000,000)	(2,176,175)
Use of Fund Balance (Prior Year Funds)	1,176,175	(211,911)	* 1,000,000	2,176,175
Net Planned Sources of Funds for Future Years	\$ -	\$ -	* \$ -	\$ -
School Federal Projects (Federal Grants)				
Revenue	\$ 1,005,586	\$ 782,122	* \$ 373,184	\$ 1,378,770
Expenditures	(1,005,586)	(1,079,066)	* (373,184)	(1,378,770)
Surplus (Deficit)	-	(296,944)	* -	-
Use of Fund Balance (Prior Year Funds)	-	296,944	* -	-
Net Planned Sources of Funds for Future Years	\$ -	\$ -	* \$ -	\$ -

2019-2020 BUDGET - CITY OF LAKELAND	AS AMENDED BUDGET ORD 20-278 2019-2020	ACTUAL as of 03/31/20	PROPOSED AMENDMENTS 05/14/20	TOTAL BUDGET 2019-2020
School Capital Projects				
Revenue	\$ 1,374,164	\$ 1,433,143	\$ -	\$ 1,374,164
Transfer from General Fund	40,000,000	43,200,000	3,200,000	43,200,000
Expenditures	(42,295,113)	(3,277,015)	-	(42,295,113)
Surplus (Deficit)	(920,949)	41,356,128	3,200,000	2,279,051
Use of Fund Balance (Prior Year Funds)	920,949	-	-	-
Net Planned Sources of Funds for Future Years	<u>\$ -</u>	<u>\$ 41,356,128</u>	<u>\$ 3,200,000</u>	<u>\$ 2,279,051</u>
Net Transfers (Should Net to \$0)	<u>\$ -</u>	<u>\$ (2,209,474)</u>	<u>\$ -</u>	<u>\$ -</u>

* - LSS Funds is estimated actual for the year ending June 30, 2020

DETAIL OF PROPOSED AMENDMENTS BY INDIVIDUAL LINE ITEM:

General Fund

Public Works Expenditures

Certain salary allocations in the Engineering department are expected to exceed the revised budget. Additionally, the other professional services in Planning is due to the use of contract City Planner services.

ENG - Salary	\$ (29,589)	\$ (25,274)	\$ (4,000)	\$ (33,589)
ENG - Regular Employee Wages	(17,341)	(13,307)	(500)	(17,841)
GOV - HSA RETIREMENT	-	(683)	(683)	(683)
PLN - Other Professional Servi	(40,000)	(22,313)	(10,000)	(50,000)
Detail lines not changed	(1,242,411)	(711,806)	-	(1,242,411)
	<u>\$ (1,329,341)</u>	<u>\$ (773,382)</u>	<u>\$ (15,183)</u>	<u>\$ (1,344,524)</u>

Transfer to LSS

Transfer to LSS is increased by \$3.2 million due to the approved MOU with LSS for construction of the multi-use athletic fields on school property.

Solid Waste Fund

Revenues

Solid Waste collection fees are expected to exceed original estimates, which will assist in the offset of the increased costs noted below.

Expenditures

As noted below, contracted services for waste pick up are exceeding original estimates due to volume of waste picked up.

SDW - Other Contracted Service	\$ (225,000)	\$ (174,908)	\$ (44,000)	\$ (269,000)
SDW - Contracted Service	(813,456)	(549,743)	(12,000)	(825,456)
Detail lines not changed	(767,972)	(354,078)	-	(767,972)
	<u>\$ (1,806,428)</u>	<u>\$ (1,078,729)</u>	<u>\$ (56,000)</u>	<u>\$ (1,862,428)</u>

LSS Funds

All amendments above for the LSS Funds have been previously approved by the Lakeland Board of Education.